

MINING, BUSINESS AND STOCKS.

REPORT MADE ON SOUTH UTAH MINES

October Production of Company to Middle of Month Was 730 Tons—Part of Mill Running.

The first annual meeting of the South Utah Mines & Smelters, the successor to the Newhouse Mines & Smelters, was held at Augusta, Me., Nov. 1, 1910, the president of the company, and F. A. Schirmer, of Boston, retired from the board and are succeeded by Samuel Newhouse, who was president of the Newhouse at the time of its reorganization, and Hugo Hoffstadter, a former president of the Newhouse. The directors re-elected are: J. P. Clark, E. P. Earle and John Josten. Lewis A. Burleigh, of Portland, continues as clerk, says the Boston Financial News. The directors will meet from New York in a week or so for the election of officers. It is generally believed that E. P. Earle, who is president of the Newhouse, will be elected president.

The first session of the new smelter of the company went into operation on Sept. 1 and the second on Sept. 16. In September a production of 635 tons of concentrates was made, and 574 tons were shipped to the smelters. To Oct. 15 the production of concentrates was 726 tons and shipments 730 tons. It is expected to reach a production of 2,500 tons when the full plant is working regularly.

The Newhouse company shipped its concentrates to the American Smelting & Refining company, while the product was marketed by the Metals Selling company. The Utah management has entered a five-year contract with the American Smelting & Refining company and is shipping its concentrates to the Tooele smelter. Ellis P. Earle, who was re-elected to the board yesterday, will mark the production of the first year, and during that time development work was carried on and the mill practically rebuilt at an expenditure of \$70,000. The reorganization plan levied an assessment of \$1 a share, which brought in the treasury \$600,000, of which \$500,000 went to pay up the debts of the Newhouse. The South Utah, therefore, has in its treasury about \$200,000.

The mine has a single working shaft, which is 600 feet deep. A drift at this level is an underground shaft and has been sunk and is being taken from the 700-foot level. This ore is running 1 and 5 per cent, and is being taken out average 2 per cent copper.

MARKET ONLY A SHADOW.

Trading for Morning Drops 300 Per Cent From Yesterday.

The amount of trading on the local stock exchange dropped to a mere shadow from what it was yesterday morning, and the volume of business shrank more than 300 per cent as compared with the former market. Only 12 stocks were traded in and the number of shares traded was small. The number of shares traded in yesterday morning was something close to 30,000 while the number that was sold at the first session today was 17,500 and the value was \$2,000, as compared to over \$9,000 yesterday.

Colorado started to decline slightly this morning but came up strong at the close. During the session 5,500 shares were sold. There were 2,000 shares that sold at 41 cents, while the rest went as low as 34 cents. Iron Blossom remained unchanged and Ohio Copper was slightly stronger. South Columbia was up to 13 1/2 cents.

Trading on the curb market was also in keeping with the local market. Only one sale was made and that was 300 shares of Opex at 18 cents.

TODAY'S QUOTATIONS.

Stocks.	Forenoon.	Afternoon.
Beck Tunnel.	13 1/2	12 1/2
Hill Hill.	14	13
Blng. Amal.	15	14
Black Jack.	16	15 1/2
Carlsbad.	17	16
Colorado.	18	17
Crown Pt.	19	18
Daily Judge.	20	19
Dragon L.	21	20
E. C. Pl.	22	21
E. T. Dev.	23	22
E. T. K.	24	23
Emerald.	25	24
Grand Cent.	26	25
Ibox.	27	26
Ind. Ques.	28	27
Intol.	29	28
L. P. O. Den.	30	29
Iron Bloss.	31	30
Iron Bloss.	32	31
Joe Bowers.	33	32
Keystone.	34	33
K. William.	35	34
Lehi Tin.	36	35
L. H. Bell.	37	36
L. M. M.	38	37
Mason V.	39	38
May Day.	40	39
Min. Pl.	41	40
M. Lake.	42	41
M. L. Ex.	43	42
N. V. Hill.	44	43
Newhouse.	45	44
Ohio Cop.	46	45
Opohongo.	47	46
Plutus.	48	47
Prince Con.	49	48
Provo.	50	49
P. O. Oil.	51	50
Sacramento.	52	51
Seven Pkts.	53	52
Silver King.	54	53
Sioux Con.	55	54
S. Col. Con.	56	55
S. Iron Bl.	57	56
S. Iron Bl.	58	57
Tin. Con.	59	58
Tin. Con.	60	59
Tin. Emp.	61	60
Unltd. Mer.	62	61
Victor Con.	63	62
West. Nev.	64	63
Yankee Con.	65	64
Yer. Cop.	66	65

FORENOON SALES.

Colorado, 1,500 at 41; 3,000 at 40 1/2; 500 at 40 1/4, seller 60.
Iron Blossom, 300 at 75, buyer 60.
Mountain Lake, 1,000 at 5 1/2.
Ohio Copper, 400 at 18 1/2.
South Col. Con., 500 at 13 1/2.
Uncle Sam, 300 at 40.

OPEN BOARD.

Beck Tunnel, 300 at 13 1/2.
Black Jack, 1,000 at 16.
Colorado, 500 at 17 1/2, buyer 60.
May Day, 2,000 at 7 1/4, buyer 60.

MORNING METALS.

SILVER, COINER (radioes) - 12.52 1/2
LEAD - 1.40

NEW YORK QUOTATIONS.

COPPER, firm, - 12.40 @ 12.62 1/2
LEAD, quiet, - 1.40 @ 1.50
SILVER, - 56

LOCAL BANK CLEARINGS.

Today's
Nov. 2, 1910 - \$1,037,075.52
Nov. 1, 1910 - 1,200,046.14

TOTALS.

Shares Amount
Regular - 7,100 \$1,335.00
Open - 10,400 1,665.50

AFTERNOON SALES.

Beck Tunnel 100 at 10.
Colorado, 500 at 41 1/2; 200 at 42; 200 at 42 1/2.

Grand, 500 at 29; 100 at 21.
Iron Blossom, 200 at 74.
King William, 500 at 13.
Nevada Hills, 500 at 240; 500 at 237 1/2.
Ohio Copper, 2,500 at 18 1/2; 100 at 190; 100 at 187 1/2.

Prince Con., 500 at 82; 500 at 81.
Seven Troughs, 1,000 at 4 1/2.
Uncle Sam, 300 at 40.

TO DEVELOP MINE.

Canadian and New York People to Start Work on Nevada Property.

Another company will soon start more active operations in the district in Humboldt county, Nev., 15 miles southeast of Mill City. This is the Michigan-Nevada Mines company which has been taken over by a strong crowd of Canadian and New York capitalists. The territory takes in 375 acres of land and 30 mineral claims. They adjoint the famous Sheba, Rye and other great producers.

James E. Talmage, a local engineer and geologist, recently examined the property in the interests of the company. He was accompanied on his trip by J. P. Clark, president of the Mines, Ontario, Canada, and made an exhaustive report of the ground.

In his conclusions, Mr. Talmage says, "I have no hesitation in saying that the geological structure revealed on your property throughout the entire extent of the three groups of claims is favorable to ore occurrence. Well defined veins appear, and these are of great size, presenting a 'structure with marked parallelism both as to course and depth.' And further says: 'These strong veins show a continuation of the vein system connecting in the Sheba property, lying immediately to the south, which have yielded richly to mining operations.'"

These veins are of great size, and of great extent, but as far as I can judge from surface excavations it has never been systematically and thoroughly prospected. A second tunnel, 200 feet long, has been driven, and has revealed a vein 20 to 25 feet wide, traced on the surface by outcrops. This shaft is connected with a tunnel 200 feet long. A second tunnel below this is 200 feet, and there is a third tunnel 300 feet long. All this the geologist regards as mere prospecting work, and that the great vein has not yet been reached. In process of sinking the shaft, a few tons of good ore were taken out and are now in the ore house. On this part of the property, there is a gas line, and a gas compressor and other necessary machinery.

On the Santa Clara group is an 800-foot tunnel. Here slates and shales, and that the great vein has not yet been reached. In process of sinking the shaft, a few tons of good ore were taken out and are now in the ore house. On this part of the property, there is a gas line, and a gas compressor and other necessary machinery.

EASTERNERS ARE COMING.

Columbus, Ohio, People to Visit Gold Springs Property.

Within a week or 10 days a party of Columbus, O., capitalists will be in Salt Lake on their way to Gold Springs to inspect the Gold Springs Consolidated property, which they are going to take over. According to reports coming from the Gold Springs district, there is more activity there now than there has been in a long time and more substantial work is being done.

A gas producer plant of the Gold Springs Power & Mining company at Modena is now in working condition and giving good results. The mill at the Jennie mine is grinding and sorting a large quantity of ore. The work this month will give the company an excellent line on operations and will be the point that determines what the company is capable of doing.

The power plant at Modena is declared will be able to sell more power than it is able to produce and it is probable that it will be necessary to enlarge the plant.

ECLES FOR PRESIDENT.

Former Salt Laker May Become President of Nevada Con.

S. W. Eccles, vice president of the American Smelting & Refining company, is probably the best known of the Nevada Consolidated, according to a special message received over Pollock & Company's private wire this morning. For some time Mr. Eccles has been practically the managing director of the Nevada Consolidated and has been the Guggenheim representative. His knowledge of railroading and his position as general manager of the company, has greatly aided the Guggenheims in extending their mining interests.

About four years ago Mr. Eccles gave up his position as general manager of the Oregon Short Line to take up the traffic work of the American Smelting and Refining company. Since then he has gone on up with the company, taking active charge of a greater part of the Guggenheim business. It is understood that the Utah Copper interests in Nevada Consolidated, which is the control, are favorable toward Mr. Eccles becoming president of the company. James Phillips, Jr., is no longer president or director of the company, having resigned from both positions.

PERSONALS.

Mrs. Willard Done is convalescent from her hospital operation so that she has been able to return to her home.

C. H. McLaughlin, assistant domestic sales manager, and T. A. Coleman, division manager of the International Harvester company are in town en route on a western business trip. Local Manager S. J. Seal is entertaining them.

G. S. Holmes has gone to southern California for a week on business.

Mrs. L. C. Lutzen of Paris, Ida., is convalescent from an operation for appendicitis at the Dr. W. H. Groves L. D. S. hospital, and is stopping with her sister Mrs. T. B. Shaw, 715 east Eighth Street, E.

ACTIVITY STARTED IN PLOCHÉ DISTRICT

Prince Consolidated Using 412 in Experimenting on Gre-Demolition to be Equipped.

A new period of activity has been started in the Ploché district according to Owen Bailey, general manager of the Ploché Demolition Mining company who has just returned from the district. Many of the old companies are preparing and getting into action for the first time in years and there is more life there now than has been witnessed in better than a year.

At the Prince Consolidated the company has a little plant up and is digging the ore. This is purely an experimental plant. It is declared that some excellent results are being obtained, and that the lead content of the ore is readily extracted.

At the Susan Dustin property of the Consolidated Ploché three shifts are working on the shaft and it is being sent down as fast as possible. It is declared that no time will be lost in putting this shaft down to the 1,200-foot level where it will connect with the drifts from the 814 and 814 shafts and begin at once the prospecting of the famous old Black Ledge. It is estimated that this part of the work can be finished up in 30 days.

At the Susan Dustin property is shipping some ore right along and some ore is being raised. Only a small force is employed but this will be increased as soon as the property is equipped for heavier work. It is understood that a hoist will shortly be installed at this property and plans for larger development will then be inaugurated.

A contract is to be let shortly for the sinking of the shaft on the Nevada Des Moines property. This ground is promising of some big results and the people behind it intend to push things along at once. The shaft is one of the best equipped in the district.

Murray C. Godde, general manager of the Centennial Ploché will leave in a few days for Ploché to start operations on the property.

CONCENTRATES.

The American Smelting and Refining company has received 16,000,000 pounds a year.

F. T. Roberts of Roberts & Helst, civil and mining engineers, reports that well defined veins appear, and these are of great size, presenting a 'structure with marked parallelism both as to course and depth.' And further says: 'These strong veins show a continuation of the vein system connecting in the Sheba property, lying immediately to the south, which have yielded richly to mining operations.'"

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NEW YORK STOCK LIST.

Stocks.	Nov. 2.
Amalgamated Copper	71 1/2
American Beet Sugar	36 1/2
American Cotton Oil	44 1/2
American Lead	44 1/2
American Smelting & Refining	41 1/2
Amor. Smelting & Refining	105 1/2
American Sugar Refining	118 1/2
Anacostia Mining Co.	43 1/2
Atlantic Coast Line	118 1/2
Baltimore & Ohio	108 1/2
Brooklyn Rapid Transit	77 1/2
Canadian Pacific	209 1/2
Chesapeake & Ohio	18 1/2
Chicago & Northwestern	148 1/2
Chicago, Mil. & St. Paul	125 1/2
Colorado Fuel & Iron	34 1/2
Colorado & Southern	169 1/2
Delaware & Maryland	169 1/2
Denver & Rio Grande	22 1/2
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Electric	29 1/2
Great Northern	12 1/2
Great Northern Ore	116 1/2
Illinois Central	135 1/2
Interborough-Met.	22 1/2
Interborough-Met. pfd.	57 1/2
Louisville & Nashville	14 1/2
Missouri Pacific	54 1/2
Missouri, Kansas & Texas	31 1/2
National Biscuit	110 1/2
National Lead	44 1/2
New York Central	116 1/2
Norfolk & Western	96 1/2
Northern Pacific	118 1/2
Pacific Mail	32 1/2
Pennsylvania	132 1/2
People's Gas	109 1/2
Pullman Palace Car	165 1/2
Reading	152 1/2
Rock Island	33 1/2
Rock Island pfd.	59 1/2
Southern Pacific	119 1/2
Southern Railway	26 1/2
Union Pacific	174 1/2
United States Steel	75 1/2
United States Steel pfd.	117 1/2
Wabash	18 1/2
Wabash pfd.	13 1/2
Western Union	73 1/2
Standard Oil	91 1/2

GILBERT E. JONES COMMITS SUICIDE

New York, Nov. 2.—Gilbert E. Jones, former owner of the New York Times, and son of George Jones, founder of The Times, committed suicide by shooting himself in the right temple in his office in the old Times building on Park Row today. Jones was secretary of the Park Building company, the owners of this building, formerly occupied by The Times.

Will Buy

AT TOP NOTCH PRICES.
20 Con. Wag. & Mach.
10 State Bank of Utah.
10 C. M. L.
10 Deseret Savings Bank.
5 Ogden Savings Bank.
10 First Nat. Bank, Ogden.
25 Amal. Sugar Co.
Amal. Sugar Co.

Edward L. Burton

47 South Main St. Phone 97.

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Stocks

Cotton Grain

Badger Brothers

BROKERS

100 MAIN STREET.
ALL UTAH MINING AND INDUSTRIAL STOCKS.

For Sale

50 Utah Kams Tunneling \$1.10
100 Utah-Idaho Sugar...\$8.47 1/2
188 Union Amusement...\$8.75
\$1,000 Con Fuel Bond.

MARKET NEGLECTED BY SPECULATORS

New York, Nov. 2.—Prices of stocks were lifted a small fraction on light opening dealings today. The resumption of operations in the London stock market yielded only a slight increase in the activity of New York dealings. Illinois Central rose 2, Erie first preferred and Wisconsin Central and American Can preferred 1 1/2. Canadian Pacific declined 1.

Special stocks showed a disposition to go down, notably the Canadian Pacific group. Much interest attached to the opening of the Cleveland, Cincinnati, Chicago & St. Louis after its extraordinary fluctuations of yesterday. The opening sale was at 60, against yesterday's closing figure of 58. A few moments later it sold at 70. The stock was then quoted at 60 and 61, and 62, and 63, and 64, and 65, and 66, and 67, and 68, and 69, and 70, and 71, and 72, and 73, and 74, and 75, and 76, and 77, and 78, and 79, and 80, and 81, and 82, and 83, and 84, and 85, and 86, and 87, and 88, and 89, and 90, and 91, and 92, and 93, and 94, and 95, and 96, and 97, and 98, and 99, and 100.

Crescent Carpet rose 1 1/2. American Woolen and American Maltin's 1 1/2. The market for the cotton stocks gave the market a better appearance but the demand was not large. Illinois Central and Wisconsin Central and American Can and the Texas Company 1 1/2.

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LIVE STOCK.

CHICAGO.

Chicago, Nov. 2.—Cattle—Receipts, estimated at 14,000; market steady. Hogs, 1,000; market steady. Sheep, 1,000; market steady.

OMAHA.

Omaha, Nov. 2.—Cattle—Receipts, 5,000; market steady. Hogs, 1,000; market steady. Sheep, 1,000; market steady.

KANSAS CITY.

Kansas City, Nov. 2.—Cattle—Receipts, 12,000; market steady. Hogs, 1,000; market steady. Sheep, 1,000; market steady.

WOOL.

ST. LOUIS.

St. Louis, Nov. 2.—Wool, steady. Territory and western mediums, 18 1/2; fine mediums, 19 1/2.

BOSTON.

Boston, Nov. 2.—The activity in the Boston wool market is not quite so marked, although the demand has broadened and values show a decidedly hardening tendency.

Good sales are still being consummated in territory stock of all grades and fleeces and in demand. Good wools are running scarce and efforts are being made by local dealers to dispose of poor grades. Considerable speculation is reported in fine scoured territory in addition to buying by small mills.

Merino, Indian, Missouri, three-eighths blood, 20 1/2; quarter-blood, 21 1/2; three-eighths blood, 22 1/2; Texas fine, 12 months, 55 1/2; fine, 6 to 8 months, 55 1/2; fine, 14 1/2.

California, northern, 57 1/2; middle, 52 1/2; southern, 48 1/2; Oregon, eastern, N. 1, staple, 62 1/2; fine, 60 1/2; valley No. 1, 52 1/2.

Territory fine staple, 64 1/2; fine medium, 60 1/2; fine medium, 58 1/2; half-blood, 56 1/2; quarter-blood, 54 1/2; quarter-blood, 52 1/2; quarter-blood, 50 1/2; quarter-blood, 48 1/2; quarter-blood, 46 1/2; quarter-blood, 44 1/2; quarter-blood, 42 1/2; quarter-blood, 40 1/2; quarter-blood, 38 1/2; quarter-blood, 36 1/2; quarter-blood, 34 1/2; quarter-blood, 32 1/2; quarter-blood, 30 1/2; quarter-blood, 28 1/2; quarter-blood, 26 1/2; quarter-blood, 24 1/2; quarter-blood, 22 1/2; quarter-blood, 20 1/2; quarter-blood, 18 1/2; quarter-blood, 16 1/2; quarter-blood, 14 1/2; quarter-blood, 12 1/2; quarter-blood, 10 1/2; quarter-blood, 8 1/2; quarter-blood, 6 1/2; quarter-blood, 4 1/2; quarter-blood, 2 1/2; quarter-blood, 1 1/2; quarter-blood, 1/2.

PRODUCE.

CHICAGO.

Chicago, Nov. 2.—Hammering down of wheat prices has lessened the order of business on change today. One house alone sold more than a million bushels in less than an hour.

COAL SITUATION FROM ALL ANGLES

Consumer, Dealer, Producer, Railroad and Other Affected Interests Talk.

INVESTIGATION IS PROMISED

Commercial Club Traffic Bureau May Take Action to Secure Redress For the Public.

As a result of the latest increase in the price of coal, the householders of Salt Lake have become greatly agitated and a movement has been started to investigate the coal situation. The local dealers, who have been compelled to stand the blunt of the attack when orders have been given and the new price quoted at \$25 a ton, or \$75 a ton wheeled or sacked, complain to their customers that they are not to blame.

The responsibility for the last raise, the dealers shift on the shoulders of the coal mining companies. Several of them admit, however, that their clean profits are about \$1 per ton, which in a year amounts to \$2,550,000, the average daily consumption of coal in Salt Lake being about 7,000 tons. The local dealers pay \$25 a ton for coal at the mine, the railroad charges \$15 a ton for freight, and hauling costs 75 cents a ton, a total of \$45. For their trouble in simply handling the coal the local dealers believe that this is about the right profit for them, making the consumer pay for the hauling of coal, or wheeling, a case may be, from the yard to the bin.

BUTTER AND EGGS.

New York, Nov. 2.—Sugar, raw, quiet; muscovado, 8 cent; 3 cent; centrifugal, 3 cent; 3 cent; molasses sugar, 18 cent; 3 cent; refined, quiet. Coffee—Spot, steady; Rio No. 7, 11; Santos, No. 4.

TODAY'S MONEY MARKET.

New York, Nov. 2.—Money on call, 3 1/2; 4 1/2; 5; 6; 7; 8; 9; 10; 11; 12; 13; 14; 15; 16; 17; 18; 19; 20; 21; 22; 23; 24; 25; 26; 27; 28; 29; 30; 31; 32; 33; 34; 35; 36; 37; 38; 39; 40; 41; 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83;